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FOURNOS GROUP (PTY) LTD • www.fournos.co.za
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APPLICATION FOR CREDIT CUSTOMER

Registered company name:

Trading name:

Company Reg no:

Vat Reg no:

Postal address:

..... Code:

Physical Address:

..... Code:

Telephone no: (.....) Fax no: (.....)

For how long has the existing business been trading? Number of years

Is your trading property owned or rented?

If rented, please state landlord's name & address:

.....

Landlord's tel no:

PLEASE IDENTIFY THE LEGAL STATUS OF YOUR BUSINESS:

Public Company

Private Company

Closed Corporation

Partnership

Individually Owned

AUDITOR'S DETAILS

Auditor's name:

Postal address:

..... Code:

Telephone number:

BANKING DETAILS

Name of account holder:

Bank: Branch code:

Account number:

.....

CREDIT REFERENCES

Company name: Tel no:

Company name: Tel no:

Company name: Tel no:

CONDITIONS OF SALE

1. The invoice price on the Seller's invoice shall be paid by the Purchaser without any deduction and/or set off and in accordance with the terms of payment to which the parties hereto might from time to time agree.
2. A signed Delivery note shall constitute prima facie proof that the goods have been delivered to and received by the Purchaser in good condition, whether signed by the Purchaser, an employee, an agent or representative of the Purchaser.
3. When required, telegraphic transfers can be arranged directly into the account of the Seller. Proof of this transaction must be faxed immediately. The amount in question will only be credited towards the Purchaser's account once documentary evidence has been received.
4. The Seller shall be entitled to charge interest from time to time, on all overdue amounts, at 2% above the prime bank overdraft rate as charged by the Seller's Bank being Standard Bank.
5. Taking the nature of the product into consideration, the Seller shall not, under any circumstances, be liable for any defects, shortages in delivery or failure of the goods complying with the Purchaser's specifications, unless written notice is received by the Seller by way of fax in respect thereof, within 48 hrs after delivery.
6. The Seller shall not be liable for any consequential loss suffered by the Purchaser in respect of delay in delivery, defective goods incurred whilst off loading and from any other howsoever arising.
7. In the event of the Purchaser failing to make payment on due date, the full amount in respect of all goods sold and delivered by the Seller to the Purchaser shall immediately become due, owing and payable.
8. The Seller shall be entitled but not obliged to institute any proceedings against the Purchaser arising out of any sale, in the Magistrate's Court. The Purchaser agrees to be liable to the Seller for all legal costs calculated on the attorney and own client scale.
9. The Purchaser and signatory/ies hereto nominate the Purchaser's business as recorded on page one hereof as their domicilium citandi et executandi for services upon them of all notices and processes, whether in connection with any claim or sum due to the Seller or otherwise.
10. No extension of time or any other relaxation or indulgence granted by the Seller to the Purchaser shall operate as, or be deemed to be a waiver by the Seller of any of its rights under this agreement, or a novation of any of the terms and conditions of this agreement, unless put in writing and signed by both parties.
11. The credit facilities may be withdrawn by the Seller at any time without prior notice, but will not unreasonably be withdrawn.
12. The Purchaser warrants that the information set out in this agreement is true and correct, and undertakes to notify the Seller in writing of any changes of details given including change of ownership, name or address not later than 14 days prior to the change. Such change shall in no way derogate from the liability to the Seller.
13. Purchases should be R2000.00 or more monthly in order to warrant us opening an account.

I/We the undersigned, (Please print)

Director(s) Partner(s) Owner(s)

Hereby agree that I/We have read the Conditions of Sale and agree to be bound thereby. I confirm that I have the necessary authority to bind the purchaser and understand that with my signature hereto I also bind myself in my personal capacity to the Seller.

Signed at on this day of year

SIGNATURE:

(Who acknowledge/s having read and understood the entire contents thereof)

Name:

ID no: Position

Home address

..... Code

Tel No:

Home: owned/rented No years residing

Have you ever been declared insolvent

Witness: Signature:

ID no:

Name:

Address: